

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Interim condensed financial information (Unaudited)**  
**and the review report**  
For the six month period ended 30 June 2025

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Interim condensed financial information (Unaudited) and the review report**  
**For the six month period ended 30 June 2025**

---

<b>Contents</b>	<b>Pages</b>
Report on review of interim condensed financial information	1
Interim condensed statement of financial position (Unaudited)	2
Interim condensed statement of comprehensive income (Unaudited)	3
Interim condensed statement of changes in equity (Unaudited)	4
Interim condensed statement of cash flows (Unaudited)	5
Notes to the interim condensed financial information (Unaudited)	6-12

## **REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL INFORMATION**

### **TO THE BOARD OF DIRECTORS AL SHARQ FINANCIAL BROKERAGE COMPANY K.S.C. (CLOSED) STATE OF KUWAIT**

#### ***Introduction***

We have reviewed the interim condensed financial information of Al Sharq Financial Brokerage Company K.S.C. (Closed) (the "Company"), which comprise the interim condensed statement of financial position as at 30 June 2025, and the interim condensed statements of comprehensive income, changes in equity and cash flows for the six month period then ended. The Company's management is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

#### ***Scope of Review***

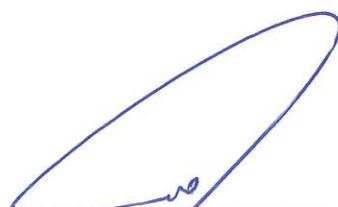
We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 ("IAS 34"): "Interim Financial Reporting".

#### **Report on Other Legal and Regulatory Requirements**

Furthermore, based on our review, the interim condensed financial information is in agreement with the books of account of the Company. We further report that nothing has come to our attention indicating any violations of the Companies' Law No. 1 of 2016, and its Executive Regulations, as amended, or Law No. 7 of 2010 concerning the Establishment of Capital Markets Authority and Organization of Securities Activity and its Executive Regulations, as amended, nor of the Company's Articles of Association and Memorandum of Incorporation, as amended, have occurred during the six month period ended 30 June 2025 that might have had a material effect on business of the Company or its consolidated financial position.

  
**Faisal Saqer Al Saqer**  
**License No. 172 – "A"**  
**BDO Al Nisf & Partners**

**Kuwait: 22 July 2025**

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Interim condensed statement of financial position (Unaudited)**  
**As at 30 June 2025**

	Notes	30 June 2025 KD	(Audited) 31 December 2024 KD	30 June 2024 KD
<b>ASSETS</b>				
<b>Non-current assets</b>				
Furniture and equipment		111,897	98,186	112,469
Right of use assets		211,970	267,810	323,651
Intangible assets		71,804	71,289	40,721
Restricted bank balances	3	496,620	506,729	543,048
		<u>892,291</u>	<u>944,014</u>	<u>1,019,889</u>
<b>Current assets</b>				
Accounts receivable and other debit balances		537,697	319,150	244,809
Financial assets at fair value through profit or loss ("FVPL")	9	1,151,794	1,182,762	1,176,777
Term deposit	4	5,000,000	7,000,000	7,000,000
Cash and cash equivalents	3	5,678,808	3,933,364	3,101,805
		<u>12,368,299</u>	<u>12,435,276</u>	<u>11,523,391</u>
<b>Total assets</b>		<u>13,260,590</u>	<u>13,379,290</u>	<u>12,543,280</u>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Share capital		10,000,000	10,000,000	10,000,000
Statutory reserve		1,111,508	1,111,508	997,211
Retained earnings		999,615	1,004,049	466,236
<b>Total equity</b>		<u>12,111,123</u>	<u>12,115,557</u>	<u>11,463,447</u>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Lease liabilities		119,039	111,403	108,419
Employees' end of service benefits		612,814	580,627	499,752
		<u>731,853</u>	<u>692,030</u>	<u>608,171</u>
<b>Current liabilities</b>				
Lease liabilities		114,672	177,401	233,907
Accounts payable and other credit balances	5	302,942	394,302	237,755
		<u>417,614</u>	<u>571,703</u>	<u>471,662</u>
<b>Total liabilities</b>		<u>1,149,467</u>	<u>1,263,733</u>	<u>1,079,833</u>
<b>Total equity and liabilities</b>		<u>13,260,590</u>	<u>13,379,290</u>	<u>12,543,280</u>

The accompanying notes on pages 6 to 12 form an integral part of this interim condensed financial information.

**Hesham Salem Al Roomi**  
*Chairman*

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Interim condensed statement of comprehensive income (Unaudited)**  
For the six month period ended 30 June 2025

	Note	Three months ended		Six months ended	
		30 June		30 June	
		2025	2024	2025	2024
		KD	KD	KD	KD
<b>Revenues:</b>					
Trading commission income	6	754,885	370,487	1,521,508	854,948
Net investment income		167,637	106,472	207,222	240,720
Other income		-	500	-	640
		<u>922,522</u>	<u>477,459</u>	<u>1,728,730</u>	<u>1,096,308</u>
<b>Expenses and charges:</b>					
General and administrative expenses		349,118	339,222	704,704	633,777
Finance costs		3,698	5,036	7,770	10,649
		<u>352,816</u>	<u>344,258</u>	<u>712,474</u>	<u>644,426</u>
<b>Profit for the period before contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS") and Zakat</b>		569,706	133,201	1,016,256	451,882
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(5,715)	(1,214)	(10,180)	(4,060)
Zakat		(5,885)	(2,728)	(10,510)	(5,829)
<b>Total comprehensive income for the period</b>		<u>558,106</u>	<u>129,259</u>	<u>995,566</u>	<u>441,993</u>

The accompanying notes on pages 6 to 12 form an integral part of this interim condensed financial information.

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Interim condensed statement of changes in equity (Unaudited)**  
For the six month period ended 30 June 2025

	Share capital KD	Statutory reserve KD	Retained earnings KD	Total equity KD
<b>At 1 January 2024</b>				
Total comprehensive income for the period	10,000,000	997,211	824,243	11,821,454
Dividends (Note 8)	-	-	441,993	441,993
<b>At 30 June 2024</b>	<u>10,000,000</u>	<u>997,211</u>	<u>(800,000)</u>	<u>(800,000)</u>
			<u>466,236</u>	<u>11,463,447</u>
<b>At 1 January 2025</b>				
Total comprehensive income for the period	10,000,000	1,111,508	1,004,049	12,115,557
Dividends (Note 8)	-	-	995,566	995,566
<b>At 30 June 2025</b>	<u>10,000,000</u>	<u>1,111,508</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>
			<u>999,615</u>	<u>12,111,123</u>

The accompanying notes on pages 6 to 12 form an integral part of this interim condensed financial information.

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Interim condensed statement of cash flows (Unaudited)**  
For the six month period ended 30 June 2025

		Six months ended 30 June	
	Note	2025 KD	2024 KD
<b>OPERATING ACTIVITIES</b>			
Profit for the year		995,566	441,993
<i>Adjustment for:</i>			
Depreciation		19,689	18,019
Amortization of right of use assets and intangible assets		68,222	63,527
Gain on sale of furniture and equipment		-	(640)
Net investments income		(207,222)	(240,720)
Employees' end of service benefits		33,811	71,226
Provision for KFAS		10,180	4,060
Provision for Zakat		10,510	5,829
Finance costs		7,770	10,649
		938,526	373,943
<i>Changes in working capital:</i>			
Accounts receivable and other debit balances		(218,547)	(1,778)
Accounts payable and other credit balances		(105,958)	(90,290)
<b>Net cash flows generated from operations</b>		614,021	281,875
Net movement in restricted bank balances		10,109	(77,034)
Employees' end of service benefits paid		(1,624)	(16,177)
Zakat paid		(12,820)	(6,921)
<b>Net cash flows generated from operating activities</b>		609,686	181,743
<b>INVESTING ACTIVITIES</b>			
Purchase of furniture and equipment		(33,400)	(63,606)
Proceeds from sale of furniture and equipment		-	4,600
Additions on intangible assets		(12,897)	-
Proceeds from sale of financial assets at fair value through profit or loss ("FVPL")		9,933	10,032
Maturity of term deposit		2,000,000	-
Dividends received		32,212	30,750
Interest income received		196,045	223,040
<b>Net cash flows generated from investing activities</b>		2,191,893	204,816
<b>FINANCING ACTIVITIES</b>			
Payment of principal portion of lease liabilities		(55,093)	(51,949)
Dividends paid		(993,272)	(794,816)
Finance costs paid		(7,770)	(10,649)
<b>Net cash flows used in financing activities</b>		(1,056,135)	(857,414)
Net increase / (decrease) in cash and cash equivalents		1,745,444	(470,855)
<b>Cash and cash equivalents at beginning of the period</b>		3,933,364	3,572,660
<b>Cash and cash equivalents at the end of the period</b>	3	5,678,808	3,101,805

The accompanying notes on pages 6 to 12 form an integral part of this interim condensed financial information.

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Notes to the interim condensed financial information (Unaudited)**  
For the six month period ended 30 June 2025

---

**1. INCORPORATION AND ACTIVITIES**

Al Sharq Financial Brokerage Company K.S.C. (Closed) (the "Company") is a Kuwaiti Shareholding Closed Company registered in the State of Kuwait. The Company was incorporated on 16 March 1986 as per Memorandum of Incorporation No. 406/Vol. 1, as amended. The last amendment to the Articles of Association and the Memorandum of Incorporation was notarized in the Commercial Register under No. 16158 on 28 March 2021.

The Company is regulated and supervised by the Capital Markets Authority ("CMA") as a financial brokerage Company.

In accordance with the Memorandum of Incorporation and Articles of Association, the objectives for which the Company has been established comprise the following:

- Carrying out securities brokerage marketable in Boursa Kuwait.
- The Company may not carry out any other activity, other than what is mentioned in the previous paragraph, especially securities speculation or any other commercial or real estate acts.
- Excluded from the prohibition mentioned in the previous paragraph is the investment of the Company's funds (which does not exceed half of its total share capital and its reserves) in long-term investment shares and purchase of properties to be utilized as offices or for residential purposes for the Company's staff, after obtaining prior approval from Capital Markets Authority ("CMA"), considering the regulations and decisions issued by the CMA from time to time.
- Selling, buying and subscription to Sukuk and bonds for the Company's account only.

On 6 January 2021, the Extraordinary General Assembly has approved the latest amendment to Article No. 4, paragraph 4 of the Articles of Association and Article No. 5, paragraph 4 of the Memorandum of Incorporation to add the following objective:

- Securities broker not registered with the stock exchange market.

This amendment was notarized in the Commercial Register on 28 March 2021.

On July 14, 2024, the Extraordinary General Assembly has approved the latest amendment to Article No.4, paragraph 4 of the Articles of Association and Article No. 5, paragraph 4 of the Memorandum of Incorporation to add the following objectives:

- Registered Securities Broker in Boursa Kuwait.
- Unregistered Securities Broker in Boursa Kuwait.
- Buying and selling of securities and bonds for the Company's account.
- Buying and selling of land and real estate exclusively for the Company's account.

This amendment was notarized in the Commercial Register on 28 July 2024.

The Company's total number of employees is 59 employees as at 30 June 2025 (31 December 2024: 58 employees and 30 June 2024: 61 employees).

The registered address of the Company is: Boursa Kuwait, P.O. Box 187, Al-Dakhli Market, Postal Code 15252, State of Kuwait.

The interim condensed financial information for the six month period ended 30 June 2025 was authorized for issue by the Board of Directors on 22 July 2025.



**Notes to the interim condensed financial information (Unaudited)**  
For the six month period ended 30 June 2025

---

**2. BASIS OF PREPARATION**

The Company's interim condensed financial information has been prepared in accordance with IAS 34 Interim Financial Reporting. This interim condensed financial information does not include all the information and disclosures required for preparation of complete annual financial statements prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). In the opinion of Company's management, all adjustments (consisting of normal recurring accruals) considered necessary for fair presentation have been included.

The operating results for the six month period ended 30 June 2025 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2025. For further information, refer to the Company's annual audited financial statements for the financial year ended 31 December 2024.

The interim condensed financial information has been presented in Kuwaiti Dinars ("KD") which is also the functional and presentation currency of the Company.

**2.1 Changes in material accounting policy information**

The accounting policies adopted in the preparation of this interim condensed financial information are consistent with those adopted in the preparation of the annual financial statements of the Company for the financial year ended 31 December 2024, except for the application of new standards effective as of 1 January 2025, which do not have a material impact on the interim condensed financial information of the Company. Summary of these amendments is provided below:

**New standards, interpretations and amendments applied by the Company**

Several amendments are applied for the first time in 2025, but they do not have an impact on the interim condensed financial information of the Company.

*Lack of Exchangeability (Amendment to IAS 21)*

On 15 August 2023, the IASB issued Lack of Exchangeability which amended IAS 21 The Effects of Changes in Foreign Exchange Rates (the Amendments). The Amendments arose as a result of a submission received by the IFRS Interpretations Committee about the determination of the exchange rate when there is a long-term lack of exchangeability. IAS 21, prior to the amendments, did not include explicit requirements for the determination of the exchange rate when a currency is not exchangeable into another currency, which led to diversity in practice.

The Committee recommended that the IASB develop narrow scope amendments to IAS 21 to address this issue. After further deliberations, the IASB issued an exposure draft of the proposed amendments to IAS 21 in April 2021 and the final amendments were issued in August 2023.

The amendments introduce requirements to assess when a currency is exchangeable into another currency and when it is not. The amendments require an entity to estimate the spot exchange rate when it concludes that a currency is not exchangeable into another currency.

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Notes to the interim condensed financial information (Unaudited)**  
For the six month period ended 30 June 2025

**2. BASIS OF PREPARATION (CONTINUED)**

**Use of judgements and estimates**

In preparing this interim condensed financial information, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

When measuring the fair value of an asset or a liability, the Company uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Further details about the assumptions made in measuring fair value are included in (Note 9).

The material judgements made by management in adopting the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual audited financial statements.

The Company has established a control framework with respect to the measurement of fair values. This includes a valuation team that has overall responsibility for overseeing all significant fair value measurements.

The valuation team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of IFRS Accounting Standards, including the level in the fair value hierarchy in which the valuations should be classified.

**3. CASH AND CASH EQUIVALENTS**

	<b>30 June 2025</b>	<b>(Audited) 31 December 2024</b>	<b>30 June 2024</b>
	<b>KD</b>	<b>KD</b>	<b>KD</b>
Cash and bank balances	453,808	903,364	269,305
Short term deposits	5,225,000	3,030,000	2,832,500
*Restricted bank balances	496,620	506,729	543,048
Cash on hand and at banks	6,175,428	4,440,093	3,644,853
Less: restricted bank balances	(496,620)	(506,729)	(543,048)
Cash and cash equivalents	<u>5,678,808</u>	<u>3,933,364</u>	<u>3,101,805</u>

- The effective interest rate on short term deposits ranges from 3% to 4.125% (31 December 2024: 3.9% and 30 June 2024: 4%) per annum.
- \*Restricted bank balances represent bank accounts restricted in favor of Kuwait Clearing Company K.S.C. (Closed) ("KCC") to guarantee the brokerage operations. The authorization granted to KCC to manage these bank accounts is irrevocable.

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Notes to the interim condensed financial information (Unaudited)**  
For the six month period ended 30 June 2025

**4. TERM DEPOSIT**

This item represents a deposit in Kuwaiti dinars with a local bank and carries an interest rate of 4.25% (31 December 2024: 4% and 30 June 2024: 4.125%) per annum, and has a contractual maturity period of more than three months from the placement date and less than a year from the date of the interim condensed financial information.

**5. ACCOUNTS PAYABLE AND OTHER CREDIT BALANCES**

	30 June 2025	(Audited) 31 December 2024	30 June 2024
	KD	KD	KD
Accounts payable	47,004	33,610	32,169
Dividends payable (Note 7)	127,822	121,094	121,466
Employees' accrued leave	80,166	64,563	68,208
Accrued expenses	16,980	88,935	971
Accrued committees' remuneration (Note 7)	-	38,000	-
Accrued Board of Directors' remuneration (Note 7)	-	25,000	-
KFAS payable	20,460	10,280	9,879
Zakat payable	10,510	12,820	5,062
	<u>302,942</u>	<u>394,302</u>	<u>237,755</u>

**6. TRADING COMMISSION INCOME**

The Company's trading commission income is as follows:

	<b>Trading system</b>	
	<b>For the six month period ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	KD	KD
Trading commission income	1,521,508	854,948
<b>Total revenue from contracts with customers</b>	<u>1,521,508</u>	<u>854,948</u>
<b>Type of service</b>		
Trading commission income – listed shares	1,495,644	836,503
Trading commission income – unlisted shares	25,864	18,445
<b>Total revenue from contracts with customers</b>	<u>1,521,508</u>	<u>854,948</u>
<b>Geographical markets</b>		
State of Kuwait	1,521,508	854,948
<b>Total revenue from contracts with customers</b>	<u>1,521,508</u>	<u>854,948</u>
<b>Timing of revenue recognition</b>		
Services rendered at a point in time	1,521,508	854,948
<b>Total revenue from contracts with customers</b>	<u>1,521,508</u>	<u>854,948</u>

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Notes to the interim condensed financial information (Unaudited)**  
For the six month period ended 30 June 2025

**6. TRADING COMMISSION INCOME (CONTINUED)**

	<b>Trading system</b>	
	<b>For the three month period ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	<b>KD</b>	<b>KD</b>
Trading commission income	754,885	370,487
<b>Total revenue from contracts with customers</b>	<b>754,885</b>	<b>370,487</b>
<b>Type of service</b>		
Trading commission income – listed shares	743,742	365,228
Trading commission income – unlisted shares	11,143	5,259
<b>Total revenue from contracts with customers</b>	<b>754,885</b>	<b>370,487</b>
<b>Geographical markets</b>		
State of Kuwait	754,885	370,487
<b>Total revenue from contracts with customers</b>	<b>754,885</b>	<b>370,487</b>
<b>Timing of revenue recognition</b>		
Services rendered at a point in time	754,885	370,487
<b>Total revenue from contracts with customers</b>	<b>754,885</b>	<b>370,487</b>

**7. RELATED PARTY BALANCES AND TRANSACTIONS**

Related parties represent major shareholders, Board of Directors and key management personnel of the Company, and entities controlled or significantly influenced by such parties. The pricing policies and conditions for these transactions are approved by the Company's management.

The related party balances and transactions included in the interim condensed financial information are as follows:

	<b>30 June</b>	<b>(Audited)</b>	<b>30 June</b>
	<b>2025</b>	<b>31 December</b>	<b>2024</b>
	<b>KD</b>	<b>KD</b>	<b>KD</b>
<b>Interim condensed statement of financial position:</b>			
Dividends payable (Note 5)	127,822	121,094	121,466
Accrued committees' remuneration (Note 5)	-	38,000	-
Accrued Board of Directors' remuneration (Note 5)	-	25,000	-

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Notes to the interim condensed financial information (Unaudited)**  
For the six month period ended 30 June 2025

**7. RELATED PARTY BALANCES AND TRANSACTIONS (CONTINUED)**

Interim condensed statement of comprehensive income:	Three months ended 30 June		Six months ended 30 June	
	2025	2024	2025	2024
	KD	KD	KD	KD
<b>Transactions</b>				
<i>KAMCO Investment Company</i>				
<i>K.S.C.P. – Shareholder</i>				
Trading commission income	9,235	21,705	26,066	40,829
<b>Key management personnel compensation</b>				
Salaries and short-term benefits	79,336	19,401	106,493	38,728

**8. ANNUAL GENERAL ASSEMBLY MEETING**

The Annual Ordinary General Assembly of the shareholders of the Company held on 19 March 2025 approved the financial statements for the financial year ended 31 December 2024, and the distribution of 10% cash dividends amounted to KD 1,000,000 (2023: KD 800,000) from the retained earnings for the financial year ended 31 December 2024 to the shareholders of the Company as on the date of the Ordinary Annual General Assembly of the Company's shareholders. In addition, the Annual General Assembly of the shareholders approved KD 25,000 as a remuneration to be paid to the Board of Directors' for the financial year ended 31 December 2024 (2023: KD 25,000) and KD 38,000 (2023: KD 33,000) as a remuneration to be paid to the Committees' for the financial year ended 31 December 2024.

**9. FAIR VALUE MEASUREMENT**

The fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level within which the financial assets are classified is determined based on the lowest level of significant input to the fair value measurement.

The financial assets measured at fair value in the interim condensed statement of financial position are grouped into the fair value hierarchy as follows:

30 June 2025	Level 1 KD	Level 3 KD	Total KD
<b>Financial assets at fair value through profit or loss</b>			
Local quoted securities	138,755	-	138,755
Local unquoted securities	-	22,699	22,699
Investment Fund	-	990,340	990,340
	138,755	1,013,039	1,151,794

**Al Sharq Financial Brokerage Company K.S.C. (Closed)**  
**State of Kuwait**

**Notes to the interim condensed financial information (Unaudited)**  
For the six month period ended 30 June 2025

**9. FAIR VALUE MEASUREMENT (CONTINUED)**

<b>31 December 2024 (Audited)</b>	<b>Level 1</b>	<b>Level 3</b>	<b>Total</b>
	<b>KD</b>	<b>KD</b>	<b>KD</b>
<i>Financial assets at fair value through profit or loss</i>			
Local quoted securities	142,500	-	142,500
Local unquoted securities	-	22,740	22,740
Investment Fund	-	1,017,522	1,017,522
	<u>142,500</u>	<u>1,040,262</u>	<u>1,182,762</u>
<b>30 June 2024</b>	<b>Level 1</b>	<b>Level 3</b>	<b>Total</b>
	<b>KD</b>	<b>KD</b>	<b>KD</b>
<i>Financial assets at fair value through profit or loss</i>			
Local quoted securities	149,182	-	149,182
Local unquoted securities	-	16,302	16,302
Investment Fund	-	1,011,293	1,011,293
	<u>149,182</u>	<u>1,027,595</u>	<u>1,176,777</u>